

CANARA BANK, GARDENCITY BRANCH BANGALORE

To

1. Smt V.M.Vandana (Borrower)
W/o M.Murali reddy,
Site no.09, Khatha No.103,
New Katha no. 103/84/9,
Kurudusonnenahalli Village,
Bidarahalli Hobli,
Bangalore, Karnataka-560049
2. Sri M.Murali Reddy (Co-Borrower)
S/o M.Kesavula Reddy,
Site no.09, Khatha No.103,
New Katha no. 103/84/9,
Kurudusonnenahalli Village,
Bidarahalli Hobli,
Bangalore, Karnataka-560049

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.


As you are aware, I on behalf of Canara Bank, Gardencity Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Gardencity Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer, Canara Bank
*Authorised Officer Under
Securitisation and Reconstruction
of Financial Assets & Enforcement
of Security Interest Act, 2002*

ENCLOSURE - SALE NOTICE

CANARA BANK, GARDENCITY BRANCH BANGALORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) that the below described immovable property charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of GARDENCITY Branch Bangalore of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" without any recourse on **11/05/2022**, for recovery of **Rs 79,48,409.16** (Seventy Nine lakh Forty Eight thousand Four hundred Nine and Sixteen paise only) as on **17/02/2022** plus further interest and cost from **29/01/2022** due to the Gardencity Branch of Canara Bank from Borrowers V.M Vandana and M. Murali Reddy

The reserve price of the property is mentioned here below and the earnest money deposit (EMD) is 10% of Reserve Price of the property.

RESERVE PRICE (RUPEES)	EARNEST MONEY DEPOSIT(LAKH RUPEES)
Rs. 1,15,10,000/-	Rs. 11,51,000/-

The Earnest Money Deposit shall be deposited on or before 10.06.2022 up to 5.00 pm.

Details and full description of the property(ies):

Residential property Site no.09, Property No. 43, Khata no: 103, New Katha no. 103/84/9, PID No. 150200400500200128, Kurudusonnenahalli village, Bidarahalli, hobli, Bangalore East Taluk, Bangalore, measuring East to west: 30 feet, and North to South: 35 feet and totally measuring 1050 sq.feet, along with Residential house consisting of ground floor 800 SFT, First floor 800 SFT, Second floor 800 SFT, Third floor 400 SFT, in all measuring totally built up area 2800 SFT, along with vitrified flooring, and main door & windows honnee/mathi wood.

Boundaries: East by: Site no.10,
West by: Road,
North by: Site No. 08,
South by: Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager through Gardencity Branch Bangalore, Canara bank , Ph. No. 9449862012 during office hours on any working day.

E-auction arranged by the service provider M/s Canbank Computer Service Ltd. through the website www.indianbankseauction.com. Email eauction@ccsl.co.in

1. Name and Address of the Secured Creditor : Canara Bank, Gardencity Branch

Name and Address of the Borrowers :

1. Smt V.M.Vandana (Borrower)
W/o M.Murali reddy,
Site no.09, Khatha No.103,
New Katha no. 103/84/9,
Kurudusonnenahalli Village,
Bidarahalli Hobli,
Bangalore, Karnataka-560049
2. Sri M.Murali Reddy (Co-Borrower)
S/o M.Kesavula Reddy,
Site no.09, Khatha No.103,
New Katha no. 103/84/9,
Kurudusonnenahalli Village,
Bidarahalli Hobli,
Bangalore, Karnataka-560049

2. Total liabilities as on 25.05.2022 : Rs 80,77,214.71 as on 25.05.2022 plus further interest and cost from 31.05.2022
3. Last Date & Time of receipt of Earnest Money Deposit (EMD) i.e. 10% of Reserve Price) on or before : 12.06.2022 up to 5:00 p.m.

4. (a) Date & Time of Auction
Date: 13.06.2022
Time: 11:00 AM to 5:00 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) Portal of e- auction: www.indianbankseauction.com.

Details of Property

Residential property Site no.09, Property No. 43, Khata no. 103, New Katha no. 103/84/9, PID No. 150200400500200128, Kurudusonnenahalli village, Bidarahalli hobli, Bangalore East Taluk, Bangalore, measuring East to west: 30 feet, and North to South: 35 feet and totally measuring 1050 sq.feet, along with Residential house consisting of ground floor 800 SFT, First floor 800 SFT, Second floor 800 SFT, Third floor 400 SFT, in all measuring totally built up area 2800 SFT, along with vitrified flooring, and main door & windows honnee/mathi wood.

Boundaries: East by: Site no.10,
West by: Road,
North by: Site No. 08,
South by: Road

Reserve Price: Rs. 1,15,10,000/-; EMD amount Rs. 11,51,000/-

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" without any recourse condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property/ies will not be sold below the Reserve Price.
- d. The property can be inspected with Prior Appointment with Authorized Officer from 01.06.2022 to 12.06.2022 between 03:00 PM to 04:00 PM on any working day.
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) as above, being 10 % of the Reserve Price, by way of Demand Draft(DD) favouring, Authorised Officer, Canara Bank, Gardencity Branch, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gardencity Branch, A/c No 209272434 IFSC Code: CNRB0010498 on or before 12.06.2022 up to 5:00 pm.
- f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service

provider M/s Canbank Computer Service Ltd, Contact Person Mr. Pakhare DD/ Mr Ramesh T H, Contact no. 9480691777, 8553643144; email: eauction@ccsl.co.in Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

- g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **12.06.2022** up to 5:00 PM, to Canara Bank Gardencity Branch, by hand or by email.
- 1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - 2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - 3) Bidders Name. Contact No. Address, E Mail Id.
 - 4) Bidder's A/c details for online refund of EMD.
 - 5) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, Contact Person Mr Pakhare DD/ Mr Ramesh T H, Contact no. 9480691777, 8553643144; email: eauction@ccsl.co.in.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favor and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

- l. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- m. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- o. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.
- p. For further details contact Smt K.Gayatri , Branch in charge, Canara Bank, Authorized Officer Gardencity branch (Ph.No 9449862012); email id cb10498@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, Contact Person Mr Pakhare DD/ Mr Ramesh T H, Contact no. 9480691777, 8553643144; email: eauction@ccsl.co.in (Office Address: Canbank Computer Services Ltd, No. 218, J P Royal, 1st Floor, Sampige Road, Malleswaram) during office hours on any working day.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore
Date:25.05.2022


Authorized Officer Canara Bank
*Authorised Officer Under
Securitisation and Reconstruction
of Financial Assets & Enforcement
of Security Interest Act, 2002*